PARTIES

The Council of the Municipality of Lane Cove trading as Lane Cove Council ABN 42 062 211 626

And

SLS Canberra Residences Pty Ltd ACN 648 009

027

And

SLS Holdsworth Residences Pty Ltd ACN 648 008 842

Draft Planning Agreement

Section 7.4 of the Environmental Planning and Assessment Act, 1979 (NSW)

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Dated

Parties

The Council of the Municipality of Lane Cove trading as Lane Cove Council ABN 42 062 211 626 of 48 Longueville Road, Lane Cove, New South Wales (Council)

And

SLS Canberra Residences Pty Ltd ACN 648 009 027 of Level 3, Office 304, 500 Pacific Highway, St Leonards NSW 2065

And

SLS Holdsworth Residences Pty Ltd ACN 648 008 842 of Level 3, Office 304, 500 Pacific Highway, St Leonards NSW 2065

(collectively the Land Owner(s))

Background

- A SLS Canberra owns the SLS Canberra Land and SLS Holdsworth owns the SLS Holdsworth Land.
- B The Land Owners intend to lodge a Development Application for the development of the Land.
- C The Development Application for the Development is accompanied by an offer by the Land Owners to enter into this Agreement providing for the Land Owners to make Development Contributions for the Development which are to be applied towards the Agreed Public Purpose.
- D Subject to the grant of Development Consent for the Development, the Land Owners will provide the Development Contributions to the Council in accordance with this Agreement.
- As contemplated by section 7.4 of the Act, the Parties wish to enter into an Agreement in connection with the carrying out of the Development, on the terms and conditions of this Agreement.
- F The Parties anticipate that a Development Consent will include a condition that requires this Agreement to be Registered on Title for the Land prior to the issue of the first Construction Certificate for the Development.

Operative provisions

It is agreed:

1 Definitions and interpretation

1.1 Definitions

In this Agreement these terms have the following meanings:

Act	means the Environmental Planning and Assessment Act 1979 (NSW).
Agreed Public Purposes	means the provision of new and upgraded local infrastructure and other public purposes including new and upgraded roads and stormwater drainage facilities, open space and recreation facilities, community facilities, and affordable housing.
Agreement	means this voluntary planning agreement including any schedules and annexures.
Area	means an area in Locality 8 – St Leonards South Precinct specified in the Lane Cove Development Control Plan.
Area 1, 2 and 4	means areas 1, 2 and 4 in as shown on the Key Sites Map — Sheet KYS_004 of the LCLEP as at the date of this Agreement, as marked in the extract set out in Sheet 2 of Schedule 5
Authority	means any Federal, State or local government or semi-governmental, statutory, judicial or public person, instrumentality or department.
Business Day	means a day which is not a Saturday, Sunday or bank or public holiday in Sydney.
Consent Authority	means an Authority having the function to determine the Development Application under the Act.
Construction Certificate	has the same meaning as under section 6.4 of the Act, but excludes any construction certificate issued for early works.
Contributions Plan	means a contributions plan within the meaning of section 7.18(2) of the Act.
CPI	means the All Groups Consumer Price Index (Sydney) as published by the Australian Bureau of Statistics.
Dedication Land	means the land required to be dedicated under this Agreement by the Land Owners as described in Items 1, 2, 3, 4 and 5 of Schedule 4.

Development	means any development of the Land that exceeds the maximum building height or maximum floor space ratio (or both) set under clause 4.3 and clause 4.4 of the LCLEP respectively. Note: At the date of this Agreement Part 7 of the LCLEP provides a pathway to exceed either or
Development Application	both of these standards. has the meaning given to it in the Act lodged with the Consent Authority.
Development Consent	means the consent (if any) granted by the Consent Authority to the Development Application and has the same meaning as in the Act and includes any amendment or modification of the Development Consent, including a Section 4.55 Modification.
Development Contribution	means the dedication of land free of cost pursuant to this Agreement, to be used by the Council for, or applied by Council towards the Agreed Public Purpose.
Development Control Plan	means the Lane Cove Development Control Plan adopted on the 22 February 2010 and amended on 22 October 2020 and referred to in Part 7 of the LCLEP 2009.
Explanatory Note	the Explanatory Note attached at Schedule 2.
Final Lot	means a lot, including a Strata Lot, created (or to be created) in the Development for separate residential, retail or commercial occupation and disposition and which is not:
	(a) intended to be further subdivided (including to create a strata or community lot);
	(b) a Service Lot; or
	a lot of a kind or created for a purpose that is otherwise agreed by the Parties.
Force Majeure	means any physical or material restraint beyond the reasonable control of the Party claiming force majeure.
GST	has the same meaning as in the GST Law.
GST Law	has the meaning given to that term in A New Tax System (Goods and Services Tax) Act 1999 (Cth) and any other Act or regulation relating to the imposition or administration of the GST.
Item	means an item referred to in the applicable Schedule.

Just Terms Act	means the Land Acquisition (Just Terms Compensation) Act 1991 (NSW).
Land Owners	means SLS Canberra and SLS Holdsworth.
Land	means the land comprising the folio identifiers listed in Part A of Schedule 3 being the SLS Canberra Land and the SLS Holdsworth Land.
Law	means:
	(a) the common law including principles of equity, and
	(b) the requirement of all statutes, rules, ordinances, codes, instruments, regulations, proclamations, by-laws or consent by an Authority,
	that presently apply or as they may apply in the future.
LCLEP	means the Lane Cove Local Environmental Plan 2009.
Lot	means a lot in a registered deposited plan that forms part of the Land and Council's Land.
Locality 8	means Locality 8 referred to in the Development Control Plan.
LRS	means the Land Registry Services New South Wales or any other Authority replacing it.
Novation Deed	means the draft deed generally in the form set out in Annexure A .
Occupation Certificate	has the same meaning as under section 6.4 of the Act.
Party	a party to this Agreement, including their successors and assigns.
Public Purpose	has the same meaning as in section 7.4 (2) of the Act.
Real Property Act	means the Real Property Act 1900 (NSW).
Registration on Title	means the registration of this Agreement under section 7.6 of the Act in the folio of the register kept under the Real Property Act in relation to the Land, and Registered on Title refers to the state of the Agreement being so registered.
Regulation	the Environmental Planning and Assessment Regulation 2021(NSW).
Schedule	means a schedule to this Agreement and forming part of this Agreement.

(a) to be dedicated or otherwise transferred to an Authority; (b) for any public utility undertaking (within the meaning of the Standard Instrument (Local Environmental Plans) Order 2006 as at the date of this Agreement); (c) for roads, open space, recreation, environmental conservation, water cycle management or riparian land management; and/or for avoidance of doubt — association property within the meaning of the Community Land Development Act 1989. Section 4.55 Modification Section 4.55 Modification means any modification of the Development Consent pursuant to section 4.55 of the Act. SLS Canberra means SLS Canberra Residences Pty Ltd ACN 648 009 027 SLS Canberra Land means the land comprising the folio identifiers: (a) 3/3/7259; (b) 5/3/7259; (c) 6/3/7259; and (d) 7/3/7259. SLS Holdsworth means SLS Holdsworth Residences Pty Ltd ACN 648 008 842 SLS Holdsworth Land means the land comprising the folio identifiers: (e) 41/3/7259; (f) 40/3/7259; (g) 42/3/7259; (i) 1/3/7259; (i) 1/3/7259; (i) 1/3/7259; (ii) 1/3/7259; (iii) 1/3/7259; (iv) 1/3/725	Service Lot	means a lot that is created for one or more of the following purposes:	
meaning of the Standard Instrument (Local Environmental Plans) Order 2006 as at the date of this Agreement); (c) for roads, open space, recreation, environmental conservation, water cycle management or riparian land management; and/or for avoidance of doubt — association property within the meaning of the Community Land Development Act 1989. Section 4.55 Modification means any modification of the Development Consent pursuant to section 4.55 of the Act. SLS Canberra means SLS Canberra Residences Pty Ltd ACN 648 009 027 SLS Canberra Land means the land comprising the folio identifiers: (a) 3/3/7259; (b) 5/3/7259; (c) 6/3/7259; and (d) 7/3/7259. SLS Holdsworth means SLS Holdsworth Residences Pty Ltd ACN 648 008 842 SLS Holdsworth Land means the land comprising the folio identifiers: (e) 41/3/7259; (f) 40/3/7259; (g) 42/3/7259; (h) 2/3/7259; (i) 1/3/7259; (ii) 1/3/7259; and (j) 39/3/7259. Subdivision Certificate has the same meaning as under section 6.4 of the Act. Standard Requirements Means a requirement in order to comply with the Building Code of Australia, any applicable Australian Standard required by a governmental entity or any other applicable requirement of a State governmental entity.			
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Strata Lat	Standard Requirements	Building Code of Australia, any applicable Australian Standard required by a governmental entity or any other applicable requirement of a	
Thealis a stiata lot in a Stiata Fian.	Strata Lot	means a strata lot in a Strata Plan.	

Strata Plan	means a strata plan or strata plan of subdivision within the meaning of the <i>Strata Schemes</i> (Freehold Development) Act 1973 (NSW) or any other legislation replacing it.
Transferee	has the meaning given to it under clause 16.2(a).

1.2 Interpretation

Unless expressed to the contrary, in this Agreement:

- (a) words in the singular include the plural and vice versa;
- (b) any gender includes the other genders;
- (c) if a word or phrase is defined its other grammatical forms have corresponding meanings;
- (d) 'includes' means includes without limitation;
- (e) if the day on or by which any act, must be done under this Agreement is not a Business Day, the act must be done on or by the next Business Day;
- (f) '\$' or 'dollars' is a reference to Australian currency and all amounts payable under this Agreement are payable in Australian dollars;
- (g) a reference in this Agreement to any law, legislation or legislative provision includes any statutory modification, amendment or reenactment, and any subordinate legislation or regulations issued under that legislation or legislative provision;
- (h) a reference in this Agreement to any agreement, deed or document is to that agreement, deed or document as amended, novated, supplemented or replaced;
- (i) a reference to a clause, part, schedule or annexure is a reference to a clause, part, schedule or annexure of or to this Agreement;
- (j) an expression importing a natural person includes any company, trust, partnership, joint venture, association, body corporate or governmental agency;
- (k) a reference to a Party to this Agreement includes a reference to the servants, agents and contractors of the Party, and the Party's successors and assigns;
- (I) any schedules and annexures form part of this Agreement;
- (m) headings do not affect the interpretation of this Agreement; and
- (n) this Agreement is not binding on any Party unless it or a counterpart has been duly executed by each person named as a Party to this Agreement.

1.3 Compliance with New Laws

(a) If a Law is changed or a new Law comes into force (both referred to as "New Law"), and the Land Owner is obliged by the New Law to perform certain works or pay an amount which it is required to do in accordance with this Agreement, then, to the extent that the relevant obligation is required under the New Law and the Agreement, compliance with the

- New Law will constitute compliance with the relevant obligation under this Agreement.
- (b) For the avoidance of doubt any New Law will not relieve the Land Owner from its obligation to make the Development Contribution.

1.4 General

- (a) Nothing in this Agreement requires the Land Owner:
 - (i) to carry out the Development or any part of it; or
 - (ii) to develop the Land.
- (b) Despite any other provision of this Agreement, this Agreement does not require, allow or preclude anything from being done if by so doing it would cause the Land Owner to:
 - (i) be in breach; or
 - (ii) not fulfil a requirement,

of a Development Consent in force and applying to the Land.

2 Planning Agreement under the Act

- (a) The Parties agree that this Agreement is a planning agreement governed by subdivision 2 of Division 7.1 of Part 7 of the Act.
- (b) Schedule 1 of this Agreement sets out the mandatory requirements of section 7.4 of the Act and the corresponding provisions of this Agreement.

3 Application of this Agreement

This Agreement applies to:

- (a) the Land; and
- (b) the Development.

4 Operation of this Agreement

- (a) This Agreement is entered into on and from the date that this Agreement is signed by all the parties as required by clause 203 of the Regulation.
- (b) This Agreement will remain in force until:
 - (i) it is terminated by operation of Law;
 - (ii) all obligations are performed or satisfied; or
 - (iii) it is otherwise discharged or released in accordance with the terms of this Agreement.
- (c) If a legal challenge to the Development Consent for the Development by a third-party results in the Development Consent being rendered invalid or unenforceable, then the Land Owner may, in its absolute discretion,

- either terminate this Agreement or request the Council to consider changes to its terms.
- (d) This Agreement does not impose an obligation on the Council to grant or modify any Development Consent.
- (e) For avoidance of doubt, **clause 4(d))** does not affect any obligation of the Consent Authority under section 4.15(1)(a)(iiia) of the Act to take this Agreement into consideration.
- (f) This Agreement confers rights only upon a Party and not upon any other person.

5 Condition Precedent

Subject to **clause 4(c)**, the obligations and covenants of the Land Owner under this Agreement are conditional on the grant of Development Consent for the Development.

6 The Dedication Land

6.1 Requirement to dedicate land

Subject to this Agreement, the Land Owner must dedicate free of cost to the Council that portion of the Land as described in Column 1 of 1, 2, 3, 4 and 5 of Schedule 4 at the corresponding time, set out in Column 3 of Schedule 4.

6.2 When land is taken to be dedicated

A Development Contribution that is the dedication of land is taken to have been made (and made free of cost) if:

- (a) in relation to 1, 2, 3, 4 and 5 of Schedule 4 dedication is to be effected by the registration of a plan of subdivision under section 49 of the Local Government Act 1993 and vested in fee simple in the Council under section 49(1) of that Act; or
- (b) in relation to **1**, **2**, **3**, **4** and **5** of **Schedule 4** the title for the relevant portion of Land is transferred to the Council.

6.3 Ancillary obligations of the parties in relation to the dedication of land

- (a) The Council must, at the request of the Landowner, promptly do all things reasonably necessary to enable registration of the instrument of transfer of title for the relevant portion of Land to occur (including, as required, joining any electronic conveyancing platform (i.e. PEXA) and signing all required documentation to effect the transfer of title for the relevant portion of Land).
- (b) Subject to **clause 6.3(c)**, the Land Owner must ensure that the portion(s) of the Land to be dedicated under this Agreement are free of all encumbrances and affectations (whether registered or unregistered and including without limitation any charge or liability for rates, taxes and

- charges), when the Land Owner dedicates that land to the Council under this Agreement.
- (c) For avoidance of doubt, clause 6.3(b) does not apply in relation to encumbrances or affectations being statutory rights that exist or arise under legislation which are of a type which the owner of the Dedication Land could not prevent from affecting the Dedication Land and in respect of which no practicable action may be taken by the owner of the Dedication Land.
- (d) Despite clause 6.3(b) and without limiting the operation of clause 6.3(c), if, despite having used its best endeavours, the Land Owner cannot ensure that the land to be dedicated is free from any relevant encumbrance or affectation, then:
 - (i) the Land Owner may request that the Council agree to accept the land subject to those encumbrances and affectations; and
 - (ii) if the encumbrance or affectation:
 - (A) does not prevent the future use of the land for the public purpose for which it is to be dedicated under this Agreement; or
 - (B) is not a charge arising as a result of unpaid taxes or charges,

the Council must not withhold its agreement unreasonably; and

- (iii) in other circumstances, the Council may withhold its agreement at its absolute discretion.
- (e) Council agrees that:
 - the Land Owner may require the establishment of a right of public access across the Pocket Parks for the purpose of access to and egress from the Development and the Land; and
 - (ii) shall not unreasonably object to the creation of such a right of public access.

6.4 Risk and warranties in relation to land

The parties are not bound by any warranty, representation, collateral agreement or implied term under the general law or imposed by legislation in relation to the Dedication Land unless:

- (a) that warranty, representation, agreement or term is contained in the express terms of this Agreement; or
- (b) it is an implied term or warranty imposed by statute which is mandatory and cannot be excluded by the parties' agreement.

7 Application of sections 7.11, 7.12 and 7.24 of the Act to the Development

(a) This Agreement does not exclude the application of section 7.11 and section 7.12 of the EP&A Act to the Development.

(b) This Agreement does not exclude the application of section 7.24 of the EP&A Act to the Development.

8 Registration of this Agreement

- (a) The Land Owner must, at its expense take all practical steps to procure:
 - (i) the consent of each person who:
 - (A) has an estate or interest in the Land registered under the Real Property Act; or
 - (B) is seized or possessed of an estate or interest in the Land; and
 - (ii) the execution of any documents; and
 - (iii) the production of the relevant certificates of title,

to enable the Registration on Title of this Agreement.

- (b) The Parties will take all practical steps to procure the lodgement of this Agreement with the Registrar-General as soon as reasonably practicable after the Agreement is entered into by the Parties.
- (c) Without limiting the generality of **clause 8(b)**, the Council must, in response to a reasonable request of the Land Owner, take such action that is reasonably necessary to facilitate efforts by the Land Owner to achieve Registration on Title (including, as required, joining any electronic conveyancing platform (i.e. PEXA) and signing all required documentation in the electronic conveyancing platform).
- (d) The Parties agree that the consequence of section 7.6(3) of the Act is that on registration by the Registrar-General the Agreement will be binding on and enforceable against the owners of the Land from time to time as if each owner of the Land for the time being had entered into this Agreement.
- (e) Until such time as this Agreement is Registered on Title the Land Owner warrants that the Land Owner agrees that the Council may lodge a caveat to prevent the transfer of the Land to any party other than to the Land Owner but no other dealing.
- (f) If the Council lodges a caveat in accordance with **clause 8(e)** then the Council must:
 - do all things reasonably necessary to ensure that the caveat does not prevent or delay either the Registration on Title of this Agreement, the transfer of any Dedication Land to Council or any dealing with the Land other than a transfer to a third party (other than Council); and
 - (ii) remove the caveat from the title to the Land promptly (and in any event no later than 5 Business Days), after the registration of this Agreement in accordance with **clause 8(a)**
- (g) Despite **clause 8(e)**, the Council as caveator must promptly consent to the registration of:

- (i) a transfer of the Land to the Land Owner;
- (ii) a transfer of any part of the Land from the Land Owner to a third party if that third party has entered into a Voluntary Planning Agreement on the same terms as this Agreement in accordance with clause 16;
- (iii) any surrender of lease;
- (iv) any discharge of mortgage;
- any other dealing which effects any dealing listed in the certificates of title for the Land;
- (vi) any mortgage(s) on the title.
- (h) Following the Agreement being Registered on Title, the Council will do all things reasonably necessary and provide its consent, but without fettering its discretion acting as a consent authority, to permit the registration of:
 - (i) any Strata Plan consistent with the Development Consent;
 - (ii) any transfer of the Land or any part of the Land from the Land Owner to a third party if that third-party has entered into a Voluntary Planning Agreement on the same terms as this Agreement in accordance with **clause 16**;
 - (iii) any other dealing deemed necessary by the Land Owner or the Land Owner, acting reasonably.
 - (iv) If the Land Owner has failed or has been unable to register this Agreement on any of the Land in accordance with clause 8(a), the Land Owner must pay the Council's reasonable costs and expenses, including legal costs, of exercising its rights under clause 8(e) of this Agreement and the Land Owner agrees to indemnify the Council against all costs or losses or damage howsoever arising as a consequence of being unable to enforce its caveat or the terms of this Agreement including, without limitation, the costs or losses arising in relation to or in connection with any failure by the Land Owner to provide the Development Contribution.
- (i) The Council must promptly do all things reasonably required by the Land Owner to release and discharge this Agreement with respect to any Lot or Lots forming part of any lot, including a Strata Lot, created or to be created on subdivision of the Land on date on which the Land Owner has complied with all its obligations under this Agreement.

9 Default

9.1 Notice

(a) In the event a Party considers another Party has failed to perform and fulfil an obligation under this Agreement, it may give notice in writing to that Party (**Default Notice**) giving all particulars of the matters in respect of which it considers default has occurred and by such notice specify that the default to be remedied within a reasonable time.

- (b) For avoidance of doubt, the issue of a notice does not, in itself:
 - (i) constitute evidence that there has been a breach; or
 - (ii) create any obligation to remedy an alleged default.

9.2 Reasonable Time

In determining a reasonable time, regard must be had to both the nature of the default and the work or other action required to remedy it and whether or not the continuation of the default constitutes or causes a public nuisance or raises other circumstances of urgency or emergency.

9.3 Referral of dispute

If a Party disputes the Default Notice it may refer that dispute to dispute resolution under **clause 10** of this Agreement.

10 Dispute Resolution

10.1 Reference to dispute

If a dispute arises between the Parties in relation to this Agreement, then the Parties may seek to resolve that dispute in accordance with this clause unless this Agreement expressly states that the dispute is to be resolved in accordance with another clause.

10.2 Notice of dispute

The Party wishing to commence the dispute resolution processes must notify the others in writing of:

- (a) the intent to invoke this clause;
- (b) the nature or subject matter of the dispute, including a summary of any efforts made to resolve the dispute other than by way of this clause; and
- (c) the outcomes which the notifying Party wishes to achieve (if practicable).

10.3 Representatives of parties to meet

- (a) The representatives of the Parties must promptly (and in any event within 14 Business Days of the written notice provided in accordance with clause 10.2), meet in good faith to attempt to resolve the notified dispute.
- (b) The Parties may, without limitation:
 - (i) resolve the dispute during the course of that meeting;
 - (ii) agree that further material, expert opinion or consideration is needed to effectively resolve the dispute (in which event the Parties will, in good faith, agree to a timetable for resolution); or
 - (iii) agree that the Parties are unlikely to resolve the dispute and, in good faith, agree to a form of alternative dispute resolution (including expert determination, arbitration or mediation) which is appropriate for the resolution of the relevant dispute.

10.4 Parties may not constrain

If:

- (a) at least one meeting has been held in accordance with **clause 10.3**;
- (b) the Parties have been unable to reach an outcome identified in **clauses** 10.3(b)(i) to 10.3(b)(iii); and
- (c) the Parties, acting in good faith, form the view that the dispute is reasonably unlikely to be resolved in accordance with a process agreed under clause 10.3,

then, a Party may, by 14 Business Days written notice to the other Parties, terminate the dispute resolution process in respect of that dispute. The termination of the process set out in this clause does not of itself amount to a breach of this Agreement.

10.5 Disputes for expert determination

If the parties agree that the dispute is to be determined by expert evaluation, the matter will be determined in accordance with **clause 10.6**.

10.6 Expert determination

- (a) A dispute to be determined in accordance with **clause 10.5** must be determined by an independent expert in the relevant field:
 - (i) agreed between and appointed jointly by the Parties; or
 - (ii) in the absence of agreement within 14 days after the date of the notice under clause 10.5, appointed by the President or other senior officer for the time being of the body administering or expert in the relevant field.
- (b) If the Parties fail to agree as to the relevant field within 14 days after the date of the notice under **clause 10.5**, either party may at any time refer the matter to the President of the New South Wales Bar Association (or the President's nominee) whose decision as to the relevant field is final and binding on the parties.
- (c) The expert appointed to determine a dispute:
 - (i) must have a technical understanding of the issues in dispute;
 - (ii) must not have a significantly greater understanding of one party's business, functions or operations which might allow the other side to construe this greater understanding as a bias; and
 - (iii) must inform the Parties before being appointed of the extent of the expert's understanding of each party's business or operations and, if that information indicates a possible bias, then that expert must not be appointed except with the written approval of the Parties.
- (d) The parties must promptly enter into an agreement with the expert appointed under this **clause 10.6** setting out the terms of the expert's determination and the fees payable to the expert.

10.7 Directions to expert

- (a) In reaching a determination in respect of a dispute under clause 10.5, the independent expert must give effect to the intent of the parties entering into this Agreement and the purposes of this Agreement.
- (b) The expert must:
 - (i) act as an expert and not as an arbitrator;
 - (ii) proceed in any manner as the expert thinks fit without being bound to observe the rules of natural justice or the rules of evidence;
 - (iii) not accept verbal submissions unless both Parties are present;
 - (iv) on receipt of a written submission from one party, ensure that a copy of that submission is given promptly to the other Party;
 - take into consideration all documents, information and other material which the Parties give the expert which the expert in its absolute discretion considers relevant to the determination of the dispute;
 - (vi) not be expected or required to obtain or refer to any other documents, information or material (but may do so if the expert so wishes);
 - (vii) issue a draft certificate stating the expert's intended determination (together with written reasons), giving each Party 10 Business Days to make further submissions;
 - (viii) issue a final certificate stating the expert's determination (together with written reasons); and
 - (ix) act with expedition with a view to issuing the final certificate as soon as practicable.
- (c) The Parties must comply with all directions given by the expert in relation to the resolution of the dispute and must within the time period specified by the expert, give the expert:
 - (i) a short statement of facts:
 - (ii) a description of the dispute; and
 - (iii) any other documents, records or information which the expert requests.

11 Security and Enforcement

11.1 Land Owner to provide security

The Land Owner has agreed to provide the following security to the Council for the performance of the Land Owner's obligations under this Agreement in satisfaction of section 7.4(3)(g) of the Act:

- (a) the registration of this Agreement on the title of the Land; and
- registration of a caveat over the Land by the Council pending Registration on Title of this Agreement,

pursuant to clause 8 of this Agreement.

11.2 Enforcement by any party

Nothing in this Agreement (including clauses 8 and 10) prevents:

- (a) a Party from bringing proceedings in the Land and Environment Court to enforce any aspect of this Agreement or any matter to which this Agreement relates;
- (b) the Council from exercising any function under the Act or any other law relating to the enforcement of any aspect of this Agreement or any matter to which this Agreement relates; or
- (c) the Land Owner from commencing and/or conducting any proceedings in court.

12 Enforcement in relation to the dedication of land

12.1 Agreement under the Just Terms Act - Dedication Land

- (a) If the Land Owner does not dedicate the Dedication Land required to be dedicated under this Agreement:
 - (i) at the time at which it is required to be dedicated; or
 - (ii) at any point after that time,
 - the Land Owner consents to the Council compulsorily acquiring the Dedication Land for compensation in the amount of \$1 without having to follow the pre-acquisition procedure under the Just Terms Act.
- (b) Clause 12.1(a) is an agreement for the purposes of section 30 of the Just Terms Act.

12.2 Limitations on that agreement

The Council may only acquire the Dedication Land under **clause 12.1** if to do so is reasonable having regard to the circumstances surrounding the failure by the Land Owner to dedicate the Dedication Land under **clause 6** this Agreement.

12.3 Ancillary obligations

- (a) If, as a result of the acquisition referred to in clause 12.1 the Council must pay compensation to any person other than the Land Owner, the Land Owner must reimburse the Council for that amount, upon a written request being made by the Council.
- (b) The Land Owner indemnifies and keeps indemnified, the Council against all claims made against the Council under the Just Terms Act as a result of any acquisition by the Council of the whole or any part of the Acquisition Land under clause 12.1.
- (c) The Land Owner is to promptly do all things necessary, and consents to the Council doing all things reasonably necessary, to give effect to this clause 12, including:
 - (i) signing any documents or forms;
 - (ii) producing certificates of title to the Registrar-General under the Real Property Act (if required); and

(iii) paying the Council's reasonable costs arising under this **clause 12**.

13 Termination

13.1 Termination of this Agreement — when there is no Development Consent

Either the Land Owner or the Council may terminate this Agreement by giving written notice to the other party if any of the following circumstances arise:

- (a) any Development Consent has not been granted and the party who wishes to terminate the Agreement, acting reasonably, forms the opinion that any Development Consent is unlikely to be granted in the immediate future and if the party who wishes to terminate the Agreement is the Council — at least five years have elapsed since the date of this Agreement; or
- (b) an Occupation Certificate and Subdivision Certificate have not been issued in relation to any Development Consent and all Development Consents:
 - have been surrendered in accordance with clause 67 of the Regulation;
 - (ii) are declared by a Court to be void;
 - (iii) lapse; or
 - (iv) otherwise cease to have effect,

and, for the avoidance of doubt, termination under this **clause 13.1(b)** cannot occur in circumstances where:

- (v) any Development Consent continues to have effect; or
- (vi) if the party who wishes to terminate the Agreement is the Council
 at least five years have elapsed since the date of this Agreement.

13.2 Termination of this Agreement — on the completion of obligations

One party may terminate this Agreement by giving written notice to the other party when the Land Owner has completed all of its obligations under this Agreement (including remedying any breaches of this Agreement).

13.3 On termination of this Agreement

- (a) If either party terminates this Agreement in accordance with this **clause** 13 then:
 - the Land Owner must take all steps reasonably necessary to minimise any loss that each party may suffer as a result of the termination of this Agreement; and
 - (ii) the Council will, at the Development Land Owners' cost, do all things reasonably required to remove the registration of this Agreement from the relevant folio of the Register.

13.4 Consequences of the termination of this Agreement

- (a) If this Agreement is terminated under this **clause 13** the parties are released and discharged from their obligations under this Agreement, subject to **clause 13.4(b)**, on and from the date of termination.
- (b) Any right or obligation of any party that is expressed to operate or have effect on or after the completion, expiration or termination of this Agreement for any reason, will not merge on the occurrence of that event but will remain in full force and effect.

14 Notices

14.1 Delivery

Any notice, consent, information, application or request that must or may be given or made to a Party under this Agreement is only given or made if it is in writing and sent in one of the following ways:

- (a) Delivered or posted to that Party at its address set out below.
- (b) Emailed to that Party at its email address set out below.

Lane Cove Council

Attention: The General Manager

Address: 48 Longueville Road, Lane Cove, NSW

Email: lccouncil@lanecove.nsw.gov.au

Land Owner:

Attention: Alex Yim

Address: Level 3, Office 304, 500 Pacific Highway, St

Leonards NSW 2065

Email: alex.yim@newhopegroup.com

14.2 Change of details

If a Party gives another Party three Business Days' notice of a change of its postal address or email address then any notice, consent, information, application or request is only given or made by that other Party if it is delivered, posted or emailed to the latest postal address or email address.

14.3 Giving of notice

Any notice, consent, information, application or request is to be treated as given or made at the following time:

- (a) If it is delivered, when it is left at the relevant address:
- (b) If it is sent by post, two Business Days after it is posted;
- (c) If it sent by email, when a delivery confirmation report is received by the sender, unless subsequently the sender receives a delivery failure notification, indicating that the electronic mail has not been delivered.

14.4 Delivery outside of business hours

If any notice, consent, information, application or request is delivered, or an error free transmission report in relation to it is received, on a day that is not a Business Day, or if on a Business Day, after 5.00 pm on that day in the place of the Party to whom it is sent, it is to be treated as having been given or made at the beginning of the next Business Day.

15 Approvals and consent

Except as otherwise set out in this Agreement, and subject to any statutory obligations, a Party may give or withhold an approval or consent to be given under this Agreement in that Party's absolute discretion and subject to any conditions determined by the Party. A Party is not obliged to give its reasons for giving or withholding consent or for giving consent subject to conditions.

16 Assignment and dealings

16.1 Assignment

- (a) A Party must not assign or deal with any right under this Agreement without the prior written consent of the other Parties. Council must not unreasonably withhold or delay its written consent and must respond within 15 Business Days.
- (b) Any purported dealing in breach of this **clause 16** is of no effect.

16.2 Transfer of Land subject to VPA

- (a) The Land Owner must not transfer all or any part of their rights, interests or the Land (as applicable) under this Agreement to another party (Transferee) unless the Transferee delivers to the Council a Novation Deed signed by the Transferee and the Land Owner.
- (b) The Council must, within 20 Business Days of receipt of the signed Novation Deed in clause 16.2(a), execute the Novation Deed and provide a copy of the signed Novation Deed to both the Transferee and the Land Owner.
- (c) Once the Novation Deed is executed by the Council, the Land Owner is released from its obligations under this Agreement.

16.3 Transfer dealings – Deemed Application of Novation Deed

- (a) If:
 - (i) the whole or any part of the Land is transferred without a Novation Deed being entered into (**Transferred Land**); and
 - (ii) this Agreement is Registered on Title,

then this Agreement is deemed to include the provisions of the Novation Deed as if it had been entered into:

(iii) by the person who has ceased to own the Transferred Land (who is taken to be the Existing Land Owner in the Novation Deed);

- (iv) by the person who has become the owner of the Transferred Land (who is taken to be the New Land Owner in the Novation Deed); and
- (v) by the Council,

on the basis that:

- (vi) the Effective Date is either:
 - (A) if the New Land Owner was not a party to the Agreement until the transfer of the Transferred Land, the date that the New Land Owner became a Party under section 7.6(3) of the Act; or
 - (B) if the New Land Owner was a party prior to the transfer of the Transferred Land, the date that the Existing Land Owner provides the New Land Owner with an instrument, in registrable form, that (when registered) will effect the transfer of the title to the Transferred Land from the Existing Land Owner to the New Land Owner.

16.4 Land may be used for finance, sales contracts may be exchanged and agreements for lease entered into

- (a) This **clause 16.4** takes precedence over the other provisions in this **clause 16**.
- (b) For the avoidance of doubt:
 - (i) the Land Owner may mortgage, charge, encumber and/or grant a security interest (however defined or described) over or in respect of all or any of that person's right, powers, title, benefit and/or interest in, to, under or derived from the Land, this Agreement and/or any other asset or property of that person to or in favour of any financier or creditor of that person (or to or in favour of any agent or trustee of or for any such financier or creditor) (any such person being a **Mortgagee**), provided that such mortgage, charge, encumbrance or security interest does affect the title to any Dedication Land when that Dedication Land is transferred to Council; and
 - (ii) the Land Owner may enter into any agreement to sell, transfer, option or lease which, if exercised, may result in the formation of an agreement to sell, transfer or lease any Final Lot comprised in or forming part of the Development, provided that the sale, transfer, option or lease cannot be exercised under the agreement until the Final Lot is the subject of an Occupation Certificate.

17 GST

17.1 Construction

In this **clause 17** words and expressions which are not defined in this Agreement but which have a defined meaning in the GST Law have the same meaning as in the GST Law.

17.2 Intention of the Parties

Without limiting the operation of this **clause 17**, as at the date of this Agreement, the Parties intend that:

- (a) Divisions 81 and 82 of the GST Law apply to the supplies made under and in connection with this Agreement;
- (b) except as provided in **clause 17.6** no tax invoices will be exchanged between the Parties; and
- (c) no additional amount will be payable to a Supplier (as defined in **clause 17.4** below) on account of GST.

17.3 Consideration GST exclusive

All prices or other sums payable or consideration to be provided under this Agreement are exclusive of GST.

17.4 Payment of GST – additional payment required

- (a) If an entity (Supplier) makes a taxable supply under or in connection with this Agreement (Relevant Supply), then, subject to clause 17.4(d), the Party required under the other provisions of this Agreement to provide the consideration for that Relevant Supply (Recipient) must pay an additional amount to the Supplier (GST Amount), as calculated under clause 17.4(b) or 17.4(c) (as appropriate).
- (b) To the extent that the consideration to be provided by the Recipient for the Relevant Supply under the other provisions of this Agreement is a payment of money (including, for the avoidance of doubt, any payment under clause 17.4(c)), the Recipient must pay to the Supplier an additional amount equal to the amount of the payment multiplied by the rate or rates of GST applicable to that Relevant Supply.
- (c) To the extent that the consideration to be provided by the Recipient for that Relevant Supply is neither:
 - (i) a payment of money; nor
 - (ii) a taxable supply,

(Non-taxable non-monetary consideration),

the Recipient must pay to the Supplier an additional amount equal to 1/11th of the GST-inclusive market value of the non-taxable non-monetary consideration.

- (d) To the extent that the consideration payable by the Recipient is a taxable supply made to the Supplier by the Recipient, then, notwithstanding clause 17.4(a):
 - subject to clause 17.4(d)(ii), no additional amount is payable by the Recipient to the Supplier on account of the GST payable on that taxable supply; and
 - (ii) however, if taking into account any liability for GST of, any input tax credit of, and any amount payable under clauses 17.4(b) or 17.4(c) by a Supplier or Recipient, a Supplier or Recipient, or the representative member of a GST group of which they are a member, has a net amount of GST payable that it is not able to

recover from another Party under this **clause 17**, the Parties must negotiate in good faith to agree on an appropriate treatment of GST as between them. If agreement cannot be reached prior to the time that a Party becomes liable for GST, the matter is to be resolved in the same way as a dispute under **clause 10.3(b)**.

(e) The recipient will pay the GST Amount referred to in this **clause 17.4** in addition to and at the same time as the first part of the consideration is provided for the Relevant Supply.

17.5 Valuation of non-monetary consideration

The Parties will seek to agree upon the market value of any non-monetary consideration which the Recipient is required to provide under **clause 17.4**. If agreement cannot be reached prior to the time that a Party becomes liable for GST, the matter in dispute is to be determined by an independent expert nominated by the President for the time being of the Institute of Chartered Accountants in Australia. The Parties will each pay one half of the costs of referral and determination by the independent expert.

17.6 Tax invoice

The Supplier must deliver a tax invoice to the Recipient before the Supplier is entitled to payment of the GST Amount under **clause 17.4**. The Recipient can withhold payment of the GST Amount until the Supplier provides a tax invoice.

17.7 Adjustment event

If an adjustment event arises in respect of a taxable supply made by a Supplier under this Agreement, the GST Amount payable by the Recipient under **clause 17.4** will be recalculated taking into account any previous adjustment under this clause to reflect the adjustment event and a payment will be made by the Recipient to the Supplier or by the Supplier to the Recipient as the case requires.

17.8 Reimbursements

Where a Party is required under this Agreement to pay, indemnify or reimburse an expense, loss or outgoing of another Party, the amount to be paid, indemnified or reimbursed by the first Party will be the sum of:

- (a) the amount of the expense, loss or outgoing less any input tax credits in respect of the expense, loss or outgoing to which the other Party, or to which the representative member of a GST group of which the other Party is a member, is entitled; and
- (b) any additional amount payable under **clause 17.4** in respect of that reimbursement.

17.9 No Merger

This **clause 17** does not merge in the completion, discharge, rescission or termination of this Agreement or on the transfer of any property supplied or to be supplied under this Agreement.

18 Costs

The Land Owner must pay Council its reasonable legal and other costs and expenses of negotiating, preparing, executing, stamping and registering this Agreement up to a maximum of \$15,000 plus GST. Except as expressly stated otherwise in this Agreement, each Party must pay its own legal and other costs and expenses of performing its obligations under this Agreement.

19 Entire agreement

This Agreement contains everything to which the Parties have agreed in relation to the matters it deals with. No Party can rely on an earlier agreement, or anything said or done by another Party, or by a director, officer, agent or employee of that Party, before this Agreement was executed, except as permitted by Law.

20 Further acts

Each Party must promptly execute all documents and do all things that another Party from time to time reasonably requests to effect, perfect or complete this Agreement and all transactions incidental to it.

21 Governing law and jurisdiction

This Agreement and the transactions contemplated by this Agreement are governed by and are to be construed in accordance with the Laws applicable in New South Wales. The Parties irrevocably and unconditionally submit to the non-exclusive jurisdiction of its courts and courts of appeal from them. The Parties will not object to the exercise of jurisdiction by those courts on any basis.

22 Joint and individual liability and benefits

Except as otherwise set out in this Agreement, any agreement, covenant, representation or warranty under this Agreement by two or more persons binds them jointly and each of them individually, and any benefit in favour of two or more persons is for the benefit of them jointly and each of them individually.

23 No fetter

Nothing in this Agreement will be construed as requiring Council to do anything that would cause it to be in breach of any of its obligations at law, and without limitation, nothing will be construed as limiting or fettering in any way the exercise of any statutory discretion or duty.

24 Representations and warranties

- (a) The Land Owner has agreed, promptly upon request, to lodge at the LRS the relevant certificates of title to enable the registration of the Agreement in the relevant folios of the Land titles.
- (b) The Council represents and warrants that it has power to enter into this Agreement and comply with its obligations under this Agreement and that entry into this Agreement will not result in the breach of any law.

25 Severability

If a clause or part of a clause of this Agreement can be read in a way that makes it illegal, unenforceable or invalid, but can also be read in a way that makes it legal, enforceable and valid, it must be read in the latter way. If any clause or part of a clause is illegal, unenforceable or invalid, that clause or part is to be treated as removed from this Agreement, but the rest of this Agreement is not affected.

26 Waiver

The fact that a Party fails to do, or delays in doing, something the Party is entitled to do under this Agreement, does not amount to a waiver of any obligation of, or breach of obligation by, another Party. A waiver by a Party is only effective if it is in writing. A written waiver by a Party is only effective in relation to the particular obligation or breach in respect of which it is given. It is not to be taken as an implied waiver of any other obligation or breach or as an implied waiver of that obligation or breach in relation to any other occasion.

27 Effect of Schedules

The Parties agree to comply with any terms contained in the Schedules to this Agreement as if those terms were included in the operative part of the Agreement.

28 Relationship of parties

This Agreement is not intended to create a partnership, joint venture or agency relationship between the Parties.

29 Further steps

Each Party must promptly do whatever any other Party reasonably requires of it to give effect to this Agreement and to perform its obligations under it.

30 Counterparts

This Agreement may consist of a number of counterparts and, if so, the counterparts taken together constitute one Agreement.

31 Rights cumulative

Except as expressly stated otherwise in this Agreement, the rights of a Party under this Agreement are cumulative and are in addition to any other rights of that Party.

32 Confidentiality

The Parties agree that the terms of this Agreement are not confidential and this Agreement may be treated as a public document and exhibited or reported without restriction by any Party.

33 Force Majeure

- (a) If a Party is unable by reason of Force Majeure to carry out wholly or in part its obligations under the Agreement, it must give to the other Parties prompt notice of the Force Majeure with reasonably full particulars.
- (b) The obligations of the Parties so far as they are affected by the Force Majeure are then suspended during continuance of the Force Majeure and any further period as may be reasonable in the circumstances.
- (c) The Party giving such notice under this clause must use all reasonable effort and diligence to remove the Force Majeure or ameliorate its effects as quickly as practicable.
- (d) If the Parties are unable to agree on the existence of an event of Force Majeure or the period during which the obligations of the Parties are suspended during the continuance of the Force Majeure, that dispute must be referred for determination under the Agreement.

34 Explanatory Note

The Explanatory Note must not be used to assist in construing this Agreement.

35 Modification

No modification of this Agreement will be of any force or effect unless it is in writing and signed by the Parties.

36 Requirement to provide works specified in Development Control Plan for Locality 8

The Land Owner acknowledges and agrees that it is required to provide the benefits specified for a particular Area as noted in the Development Control Plan as applicable to Locality 8 for the Development of an Area and where no s.7.11 contribution offset is available.

Schedule 1

Section 7.4 Requirements

Provision of the Act		This Agreement
Under section	on 7.4(1), the Land Owner has:	
	sought a change to an environmental	□ Yes
planning instrument.	⊠ No	
` '	, or proposes to make, a	⊠ Yes
develo	opment application.	□ No
` '	ed into an agreement with, or is	⊠ Yes
	otherwise associated with, a person, to whom paragraph (a) or (b) applies.	□ No
_	of the land to which this applies- (Section 7.4(3)(a))	The Land
-	of the development to which nent applies- (Section	The Development.
of Developr	timing and manner of delivery ment Contribution required by ment - (Section 7.4(3)(c))	See clauses Error! Reference source not found. and 6 .
Applicabilit (Section 7.4	y of Section 7.11 of the Act - (3)(d))	The application of section 7.11 of the Act is not excluded by this Agreement.
Applicabilit (Section 7.4	y of Section 7.12 of the Act - (3)(d))	The application of sections 7.12 of the Act is not excluded by this Agreement.
Applicabilit (Section 7.4	y of Section 7.24 of the Act - (3)(d))	The application of section 7.24 of the Act is not excluded by this Agreement.
Benefits to 7.4 (3)(e))	be taken into account (Section	The benefits and Development Contributions under the Agreement are to be taken into consideration when determining a development contribution under section 7.11(6) of the Act.
Mechanism (Section 7.4	for Dispute resolution - (3)(f))	See clause 10.
Enforcemen 7.4 (3)(g))	nt of this Agreement - (Section	See clauses 8, 9, 10 and 11 and Schedule 4.
Registration 7.6)	n of this Agreement (Section	See clause 8.
_	on to grant consent or nctions - (Section 7.4 (9))	See clause 4(b) and 23.

TABLE 2 – OTHER MATTERS

REQUIREMENT UNDER THE ACT	THIS DEED
Whether the Planning Agreement specifies that certain requirements of the agreement must be complied with before a construction certificate is issued – (clause 205 of the Regulation)	Yes
Whether the Planning Agreement specifies that certain requirements of the agreement must be complied with before an occupation certificate is issued – (clause 205 of the Regulation)	Yes
Whether the Planning Agreement specifies that certain requirements of the agreement must be complied with before a subdivision certificate is issued – (clause 205 of the Regulation)	No

Schedule 2

Explanatory Note

Environmental Planning and Assessment Regulation 2021

(Clause 205)

Explanatory Note

Explanatory Note – St Leonards South Precinct Planning Agreement, Clause 205

Environmental Planning and Assessment Regulations 2021

Explanatory Note for Draft Voluntary Planning Agreement

1, 3 and 5 Canberra Avenue, St Leonards and 4, 6 and 8 Marshall Avenue, St Leonards and 2, 4, 6 and 8 Holdsworth Avenue, St Leonards

Summary

The purpose of this Explanatory Note is to provide a plain English Summary to support the notification of a draft Voluntary Planning Agreement ("the Planning Agreement") under Section 7.4 of the *Environmental Planning and Assessment Act 1979* ("the Act") and Environmental Planning and Assessment Regulation 2021 (clause 205) ("the Regulation").

This explanatory note explains what the planning agreement is proposing, how it delivers public benefit and whether it is an acceptable means of achieving the proposed planning outcomes.

In preparing the explanatory note, the planning authority must consider any relevant practice note prepared by the Planning Secretary under clause 25B(2). The Planning Secretary has published *Planning agreements: Practice note – February 2021*. It has been considered by the parties in the course of preparing this explanatory note as required by clause 205(2) of the Regulation

Parties

The parties to this planning agreement are:

Lane Cove Council as the planning authority; and

SLS Canberra Residences Pty Ltd ACN 648 009 027 and SLS Holdsworth Residences Pty Ltd ACN 648 008 842

Description of subject land

Lot 5 in Section 3 in DP 7259 known as 1 Canberra Avenue, St Leonards; Lot 6 in Section 3 in DP 7259 known as 3 Canberra Avenue, St Leonards; Lot 7 in Section 3 in DP 7259 known as 5 Canberra Avenue, St Leonards; Lot 3 in Section 3 in DP 7259 known as 4 Marshall Avenue, St Leonards; Lot 2 in Section 3 in DP 7259 known as 6 Marshall Avenue, St Leonards; Lot 1 in Section 3 in DP 7259 known as 8 Marshall Avenue, St Leonards; Lot 42 in Section 3 in DP 7259 known as 2 Holdsworth Avenue, St Leonards; Lot 41 in Section 3 in DP 7259 known as 4 Holdsworth Avenue, St Leonards; Lot 40 in Section 3 in DP 7259 known as 6 Holdsworth Avenue, St Leonards; and

Lot 39 in Section 3 in DP 7259 known as 8 2 Holdsworth Avenue, St Leonards,

("the Land")

This planning agreement will be registered on the subject land title(s).

Description of the Development to which the Planning Agreement applies

- 1. The "**Development**" on the Land comprises any development of the Land that exceeds the maximum building height or maximum floor space ratio (or both) set under clause 4.3 and clause 4.4 of the *Lane Cove Local Environmental Plan 2009* respectively.
- 2. At the date of this Agreement Part 7 of the *Lane Cove Local Environmental Plan 2009* provides a pathway to exceed either or both of these standards.

Summary of Objectives, Nature and Effect of the Planning Agreement Objectives

The objective of the Planning Agreement is to provide non-monetary contributions for public amenities and services beyond those likely to be required by a Contributions Plan.

In terms of monetary contributions, the objective is to provide for monetary contributions that reflect either an existing draft contributions plan or the final contributions plan (if the rates are lower).

Nature

The Planning Agreement will be a voluntary Planning Agreement under section 7.4 of the EPA Act.

A Planning Agreement of this kind may require a Land Owner to dedicate land free of cost, pay a monetary contribution, or provide any other material public benefit to be used for or applied towards a public purpose.

In this particular case, the Planning Agreement provides for:

- · the dedication of land free of cost; and
- monetary contributions,

towards public purposes.

Effect

Subject to the granting of development consent for the Development, the Planning Agreement provides for:-

- 1. The dedication to Council in perpetuity of two parcels of land of public open space comprising 900 sqm in Area 1 and 400sqm in Area 2 respectively and embellished in accordance with the "Specifications for Public Open Space in the St Leonards South Precinct"; and
- 2. The dedication to Council in perpetuity of 28 affordable housing dwellings each comprising a minimum of 2 bedrooms with an internal area of at least 70 sqm (plus separate storage) and one car space in accordance with the "Specifications for Affordable Housing in the St Leonard South Precinct".

How the agreement promotes the public interest

The Planning Agreement Promotes the Objects of the Act.

The draft Planning Agreement promotes the following objectives of the *Environmental Planning and Assessment Act* 1979:

(a) the facilitation of ecologically sustainable development by

- integrating relevant economic, environmental and social considerations in decision-making about environmental planning and assessment:
- (b) the promotion and co-ordination of the orderly and economic use and development of land, and
- (c) the promotion of good design and amenity of the built environment.

The Planning Agreement promotes the objects of the Act set out above by facilitating development of the Land in accordance with Lane Cove LEP 2010 and Lane Cove Development Control Plan, Part C – Residential Localities - Locality 8.

How the Planning Agreement otherwise promotes the public interest

The Planning Agreement promotes the public interest by providing for the dedication of land and affordable housing, in circumstances where such dedications are not anticipated as part of a contributions plan.

The Planning Agreement promotes the objects of the Local Government Act 1993

The Planning Agreement promotes the objects of the *Local Government Act 1993* by facilitating engagement with the local community by the Council and demonstrating and giving effect to a system of local government that is accountable to the community and that is sustainable, flexible and effective.

The Planning Purposes served by the Planning Agreement and whether the Planning Agreement provides a reasonable means of achieving those purposes

The Planning Agreement provides for the following public purposes, in accordance with section 7.4 of the Act:

- i. the provision of (or the recoupment of the cost of providing) public amenities or public services;
- ii. the provision of (or the recoupment of the cost of providing) infrastructure relating to land.

It is considered that the Planning Agreement provides for a reasonable means by which to achieve these planning purposes as it secures the provision of the agreed contributions by the Land Owner to Council by way of registration on title, and requirements for performance before occupation of the last of the new buildings proposed in the Development.

Whether the Planning Agreement conforms with the Council's Capital Works Program

This agreement conforms with the Capital Works contemplated in Lane Cove Development Control Plan, Part C – Residential Localities - Locality 8 and the Draft St Leonards South Precinct Development Contribution Plan Schedule of Works.

Requirements of the agreement that must be complied with before a construction certificate, occupation certificate or subdivision certificate is issued

In the event of the Land Owner obtaining development consent for the Development, the Voluntary Planning Agreement requires that the agreement be registered on title prior to the issue of first construction certificate for the Development.

In the event of the Land Owner obtaining development consent for the Development, the Voluntary Planning Agreement requires that all monetary contributions must be provided to Council prior to the issue of a construction certificate for the Development.

Specific Provisions applying in relation to Area 4 Residential Building and common basement areas are as follows:

The LEP minimum Recreational Area requirements for the pocket park to the North of the proposed development site are associated with Areas 1 & 2 only.

Practical Completion of the pocket park / recreational areas in Areas 1 & 2 is required prior to the Residential Towers within Areas 1 & 2 being awarded an Occupation Certificate.

Practical Completion of the pocket park / recreational areas in Areas 1 & 2 **is not** required prior to Area 4 residential tower and common basement areas being awarded an Occupation Certificate.

Schedule 3

Land

Area	Folio Identifier	Address
1	5/3/7259	1 Canberra Avenue, St Leonards
	6/3/7259	3 Canberra Avenue, St Leonards
	7/3/7259	5 Canberra Avenue, St Leonards
	3/3/7259	4 Marshall Avenue, St Leonards
2	2/3/7259	6 Marshall Avenue, St Leonards
	1/3/7259	8 Marshall Avenue, St Leonards
	42/3/7259	2 Holdsworth Avenue, St Leonards
4	41/3/7259	4 Holdsworth Avenue, St Leonards
	40/3/7259	6 Holdsworth Avenue, St Leonards
	39/3/7259	8 Holdsworth Avenue, St Leonards

Schedule 4

Development Contributions Schedule

1. Development Contributions

The Land Owner undertakes to provide the following Development Contributions as set out and provided for in the Table below.

Column 1		Column 3
Development Contribution		Timing
Dedication of Land required under the Development Control Plan and this VPA		

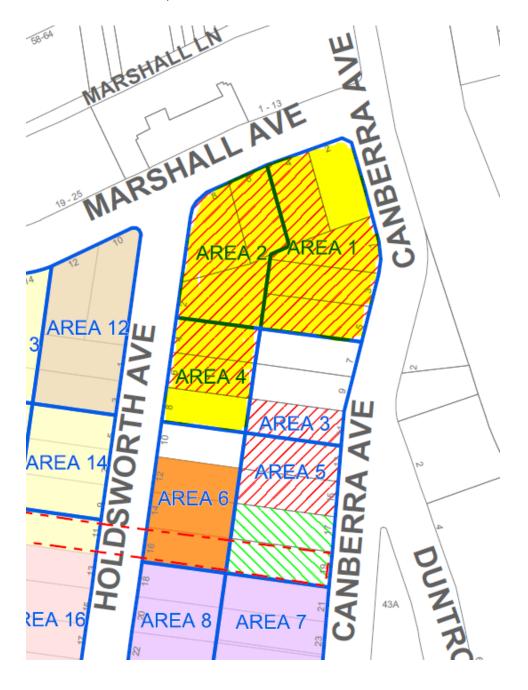
Item 1	Dedication in perpetuity to Council of a parcel of land of approximately 900sqm of public open space in Area 1 embellished in accordance with the "Specifications for Public Open Space in the St Leonards South Precinct".	Immediately prior to the issue of an Occupation Certificate for the residential tower in Area 1. Note: not required prior to the issue of an Occupation Certificate for common basement areas (in whole or part).
Item 2	Dedication in perpetuity to Council of 7 affordable housing dwellings in Area 4 where each dwelling shall comprise an internal area of at least 70 sqm (plus basement storage) and one car space, in accordance with the "Specifications for Affordable Housing in the St Leonards South Precinct".	Immediately prior to the issue of the Occupation Certificate for common basement areas and the residential tower in Area 4.
Item 3	Dedication in perpetuity to Council of 7 affordable housing dwellings in Area 2 where each dwelling shall comprise an internal area of at least 70 sqm (plus basement storage) and one car space, in accordance with the "Specifications for Affordable Housing in the St Leonards South Precinct".	Immediately prior to the issue of the first Occupation Certificate for residential tower in Area 2.

Item 4	Dedication in perpetuity to Council of a parcel of land of approximately 400sqm of public open space in Area 2 embellished in accordance with the "Specifications for Public Open Space in the St Leonards South Precinct".	Prior to the issue of an Occupation Certificate for the residential tower in Area 2. Note: not required prior to the issue of an Occupation Certificate for common basement areas (in whole or part).
Item 5	Dedication in perpetuity to Council of 14 affordable housing dwellings in Area 1 where each dwelling shall comprise an internal area of at least 70 sqm (plus basement storage) and one car space, in accordance with the "Specifications for Affordable Housing in the St Leonards South Precinct".	Immediately prior to the issue of the first Occupation Certificate for residential towers in Area 1.

Schedule 5

Maps

Sheet 2: Areas 1, 2 and 4



Sheet 3: Locality 8



Execution

Executed as an agreement.

Executed by Lane Cove Council by its duly appointed attorney pursuant to Power of Attorney registered book 4637 No.811 in the presence of:)))
Witness	Attorneys Signature
Name of Witness (print)	CRAIG ANTHONY WRIGHTSON
	Name of Attorney (print)

Executed by SLS Canberra Residences Pty Ltd ACN 648 009 027 in accordance with section 127(1) of the Corporations Act 2001 (Cth):))))	
Signature of Director / Secretary		Signature of Director / Secretary
Name of Director / Secretary (print)		Name of Director / Secretary (print)

Residences Pty Ltd ACN 648 008 842 in accordance with section 127(1) of the Corporations Act 2001 (Cth):))))	
Signature of Director / Secretary	Signature of Director / Secretary	
Name of Director / Secretary (print)	Name of Director / Secretary (print)	

Annexure A - Novation Deed

This is Annexure A referred to in the Voluntary Planning Agreement between Lane Cove Council (Council) and SLS Canberra Residences Pty Ltd ACN 648 009 027 and SLS Holdsworth Residences Pty Ltd ACN 648 008 842 (Land Owner)

D	a	t	2	h
u	a	LT	-	u

[Date]

Lane Cove Council

[EXISTING DEVELOPER]

[<<INSERT DETAILS OF New Land Owner>>]

Deed of Novation for Voluntary Planning Agreement

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Date

Parties

Lane Cove Council ABN 42 062 211 626 of 48 Longueville Road, Lane Cove, New South Wales (Council)

[Existing Land Owner] ACN [insert] of [insert address] New South Wales (Existing Land Owner)

[New Land Owner] ACN [insert] of [insert address] New South Wales (New Land Owner)

Background

- G The Council and the Existing Land Owner are parties to the Original Agreement.
- H The Original Agreement relates to the whole of the Land.
- The Existing Land Owner wishes to transfer the whole [or part] of the Land to the New Land Owner.
- J The Existing Land Owner wishes to novate all [or part] of its rights and obligations under the Original Agreement to the New Land Owner.

Agreed terms

1 Definitions

In this document these terms have the following meanings:

Council Lane Cove Council.

Effective Date means:

- (a) the date that this document is signed by all of the Parties: or
- (b) the date upon which the Existing Land Owner provides the New Land Owner with an instrument, in registrable form, that (when registered) will effect the transfer of the title to the land from the Existing Land Owner to the New Land Owner.

whichever is the latter event.

Land has the meaning given to that term in the Existing

Agreement.

Original The voluntary planning agreement dated [insert] and

Agreement made between the Council and SLS Canberra

Residences Pty Ltd ACN 648 009 027 and SLS Holdsworth Residences Pty Ltd ACN 648 008 842.

Party means a party to this document.

2 Novation

2.1 Original Agreement

Subject to clause 2.2 and with effect from the Effective Date:

- (a) the New Land Owner is substituted for the Existing Land Owner as a Party to the Original Agreement;
- (b) the New Land Owner will be bound by the Original Agreement, and will be entitled to the benefit of the Original Agreement, as if the New Land Owner was a Party to the Original Agreement instead of the Existing Land Owner; and
- (c) the Existing Land Owner is irrevocably released and discharged from all obligations and liabilities, and from all claims (whether for costs, damages, fees, expenses or otherwise), arising under the Original Agreement.

[Note: Amend the above if only part of the Land is being transferred]

2.2 Reference in Original Agreement

All references to the Land Owner in the Original Agreement are to be construed as references to the New Land Owner.

[Note: Amend the above if only part of the Land is being transferred]

2.3 Address for notices

The Council must address all notices and communications to be given or made by it to the New Land Owner under the Original Agreement to the following address:

New Land Owner:

Address: [insert]
Fax: [insert]
Contact Person: [insert]
Email: [insert]

3 Affirmation of the Original Agreement

The Original Agreement will be read and construed subject to this document, and in all other respects the provisions of the Original Agreement are ratified and confirmed, and, subject to the variation and novation contained in this document, the Original Agreement will continue in full force and effect.

4 Release and Discharge

- (a) On and from the Effective Date, the Council and the New Land Owner release the Existing Land Owner from all of the rights, benefits and obligations imposed or conferred on the Existing Land Owner by the Agreement and from all claims that they may have against the Existing Land Owner under or in respect of the Agreement.
- (b) On and from the Effective Date, the Existing Land Owner releases the Council and the New Land Owner from all their obligations under the Agreement and from all claims that it may have against the Council or New Land Owner under or in respect of the Agreement.

5 Indemnities

The New Land Owner indemnifies the Existing Land Owner on demand against all liabilities, claims, damages and loss which the Existing Land Owner suffers or incurs in relation to the Original Agreement including those which arise or relate to acts or omissions occurring on or after the Effective Date.

[Note: Amend the above if only part of the Land is being transferred]

6 Warranties and representations

6.1 Warranties

Each Party represents and warrants that, at the time of execution, and at the Effective Date:

- (a) it has capacity unconditionally to execute, deliver and comply with its obligations under this document;
- (b) it has taken all necessary action to authorise the unconditional execution and delivery of, and the compliance with, its obligations under this document:
- (c) this document is a valid and legally binding obligation and is enforceable against it by each other Party in accordance with its terms; and
- (d) its unconditional execution and delivery of, and compliance with its obligations under, this document do not contravene:
 - (i) any law or directive from a government entity;
 - (ii) its constituent documents;
 - (iii) any agreement or instrument to which it is a Party; or
 - (iv) any obligation of it to any other person.

6.2 Survival of warranties

The warranties and representations in **clause 6.1** survive the execution of this document and the novation of the Original Agreement.

7 GST

Where a supply made under this document gives rise to a liability for GST, the consideration to be provided for that supply (other than under this clause) will be increased by an additional amount equal to the GST payable on the supply. The additional amount must be paid, and the supplier must provide a tax invoice, at the same time as the other consideration for that supply is to be provided under this document. Terms used in this clause have the meanings in the *A New Tax System (Goods and Services Tax) Act 1999.* This provision is subject to any other agreement regarding the payment of GST on specific supplies, and includes payments for supplies relating to the breach or termination of, and indemnities arising from, this Deed.

8 Stamp duty and costs

The New Land Owner will pay all stamp duty arising directly or indirectly from this document.

9 Further acts

- (a) Each Party will take all steps, execute all deeds and do everything reasonably required by any other Party to give effect to any of the actions contemplated by this document.
- (b) This document binds each Party which signs it even if other parties do not, or if the execution by other parties is defective, void or voidable.

10 Amendment

This document may only be varied or replaced by a document executed by the parties.

11 Governing law and jurisdiction

- (a) This document and the transactions contemplated by this document are governed by and are to be construed in accordance with the laws applicable in New South Wales.
- (b) Each Party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts exercising jurisdiction in New South Wales and any courts which have jurisdiction to hear appeals from any of those courts and waives any right to object to any proceedings being brought in those courts.

12 Counterparts

This document may consist of a number of counterparts and the counterparts taken together constitute one and the same instrument.

13 General

13.1 Construction

Unless expressed to the contrary, in this document:

- (a) words in the singular include the plural and vice versa;
- (b) any gender includes the other genders;
- (c) if a word or phrase is defined its other grammatical forms have corresponding meanings;
- (d) 'includes' means includes without limitation;
- (e) no rule of construction will apply to a clause to the disadvantage of a Party merely because that Party put forward the clause or would otherwise benefit from it: and
- (f) a reference to:
 - a person includes a partnership, joint venture, unincorporated association, corporation and a government or statutory body or authority;
 - (ii) a person includes the person's legal personal representatives, successors, assigns and persons substituted by novation;
 - (iii) any legislation includes subordinate legislation under it and includes that legislation and subordinate legislation as modified or replaced;
 - (iv) an obligation includes a warranty or representation and a reference to a failure to comply with an obligation includes a breach of warranty or representation.

13.2 Headings

Headings do not affect the interpretation of this document.

13.3 Continuing performance

- (a) The provisions of this Deed do not merge with any action performed or document executed by any party for the purposes of performance of this Deed.
- (b) Any representation in this Deed survives the execution of any document for the purposes of, and continues after, performance of this Deed.
- (c) Any indemnity agreed by any party under this Deed:
 - constitutes a liability of that party separate and independent from any other liability of that party under this Deed or any other agreement; and
 - (ii) survives and continues after performance of this Deed.

13.4 Party acting as trustee

If a party enters into this Deed as trustee of a trust, that party and its successors as trustee of the trust will be liable under this Deed in its own right and as trustee of the trust. Nothing releases the party from any liability in its personal capacity. The party warrants that at the date of this Deed:

- (a) all the powers and discretions conferred by the deed establishing the trust are capable of being validly exercised by the party as trustee and have not been varied or revoked and the trust is a valid and subsisting trust;
- (b) the party is the sole trustee of the trust and has full and unfettered power under the terms of the deed establishing the trust to enter into and be bound by this Deed on behalf of the trust and that this Deed is being executed and entered into as part of the due and proper administration of the trust and for the benefit of the beneficiaries of the trust; and
- (c) no restriction on the party's right of indemnity out of or lien over the trust's assets exists or will be created or permitted to exist and that right will have priority over the right of the beneficiaries to the trust's assets.

13.5 Waiver

(a) Any failure by any party to exercise any right under this Deed does not operate as a waiver and the single or partial exercise of any right by that party does not preclude any other or further exercise of that or any other right by that party.

13.6 Pre-contractual negotiation

This Deed:

- (a) expresses and incorporates the entire agreement between the parties in relation to its subject matter, and all the terms of that agreement; and
- (b) supersedes and excludes any prior or collateral negotiation, understanding, communication or agreement by or between the parties in relation to that subject matter or any term of that agreement (other than any deed or contract entered into between the Existing Land Owner and the New Land Owner).

13.7 Third parties

This Deed confers rights only upon a person expressed to be a party, and not upon any other person.

13.8 Remedies

The rights of a party under this Deed are cumulative and not exclusive of any rights provided by law.

13.9 Severability

Any provision of this Deed which is invalid in any jurisdiction is invalid in that jurisdiction to that extent, without invalidating or affecting the remaining provisions of this Deed or the validity of that provision in any other jurisdiction.

Execution

Executed as a deed.

[Insert relevant attestation clauses]

[Insert the executed planning agreement that is the subject of the novation as Annexure A]